

NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 (Food Safety Management System)
& An ISO 9001:2008 Certified Company



CIN : L15122GJ1992PLC076277

Date: 14th August, 2014

To,
The Secretary,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp. relations@bseindia.com


Sub: - Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their Meeting held on Thursday, 14th August, 2014 have considered & approved the unaudited Financial Results of the Company for the Quarter ended on 30th June, 2014 along with the copy of Limited review report submitted by M/s. NGS & Co. LLP, Chartered Accountants. The copy of the same is enclosed herewith.

This is for your information & record.

For NHC Foods Limited


Suvamalata Chavan
(Company Secretary)



Encl: As above

Factory & Registered Office

Office : NHC House, 2/13, Anand Nagar, Santacruz (East), Mumbai - 400 055, (INDIA) Tel: +91 22 6152 2020 (30 lines) | Factory : Survey No. 777, Umarsadi Desaiwad Road, Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175, (India)

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STATEMENT OF UN-AUDITED RESULT FOR THE QUARTER ENDED 30TH JUNE 2014					
(Rs. In lacs, except for number of shares)					
PART I Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2014	31.03.14	30.06.2013	31.03.2014
		Un - audited	Audited	Un-audited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations				
	- Culinary, Ready to eat and Bulk Agri Business	3,484.04	4,478.51	3,078.25	14,021.42
	(b) Other Operating Income	105.80	51.43	63.89	252.31
	Total Income from Operations(Net)	3,589.84	4,529.94	3,142.14	14,273.73
2	Expenditure				
	<i>Sale of Ready to eat and Bulk Agri items</i>				
	a. Consumption of raw materials	53.96	20.91	10.48	120.31
	b. Purchase of traded goods	3,206.00	4,118.78	2,802.66	12,429.92
	c. (-) Increase/ (+) Decrease in stock in trade and work in progress	-246.88	-278.53	-169.37	-482.23
	d. Employees Benefit cost	68.90	64.90	62.87	265.95
	e. Depreciation And Amortisation	29.96	25.10	24.80	100.49
	f. Other Expenses	438.39	460.27	314.95	1,506.02
	Total	3,550.33	4,411.43	3,046.39	13,940.46
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	39.51	118.51	95.75	333.27
4	Other Income / (Loss)	61.38	19.27	16.51	92.92
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	100.89	137.78	112.26	426.19
6	Interest	39.96	53.28	54.12	207.97
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	60.93	84.50	58.16	218.22
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	60.93	84.50	58.16	218.22
10	Tax expense				
	a. Current Tax	0.00	0.00	0.00	0.00
	b. Deferred Tax Liability/(Asset)	9.92	19.46	19.19	62.77
	c. Earlier year adjustments	0.00	0.00	0.00	0.00
	d. Total Tax	9.92	19.46	19.19	62.77
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	51.01	65.04	38.97	155.45
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	51.01	65.04	38.97	155.45
14	Paid-up equity share capital (face value of Rs.10/- per share)	769.71	769.71	579.35	769.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) before Extraordinary items (in Rs.) (not annualised)				
	Basic	0.66	1.08	0.67	2.60
	Diluted	0.45	0.58	0.35	1.38
	Earnings Per Share (EPS) before Extraordinary items (in Rs.) (not annualised)				
	Basic	0.66	1.08	0.67	2.60
	Diluted	0.45	0.58	0.35	1.38
PART II Select Information for the Quarter Ended 30th June,2014					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	4717713	4717713	2814913	4717713
	Percentage of Shareholding	61.29	61.29	48.59	61.29
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	No of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	Number of Shares	2979422	2979422	2978622	2979422
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	38.71	38.71	51.41	38.71
Particulars Three Months ended 30th June 2014					
B INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unsolved at the end of the quarter	NIL			

Factory & Registered Office



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1	The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and thereafter have been approved by the Board at their meeting held on 14th August 2014.
2	In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial performance for the quarter ended June 30, 2014. There are no qualifications in the limited review report issued for the above quarter.
3	Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the quarter ended June 30, 2014 is higher by Rs. 5.95 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 16.68 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earnings.
4	The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year 2013-14 and the published year to date figures up to the third quarter of the relevant financial year.
5	Previous Period figures have been regrouped / reclassified wherever necessary.
 Apoorva Shah (Chairman & Managing Director)	
	
Place: Mumbai Date: August 14, 2014	

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LIMITED REVIEW REPORT

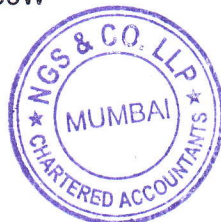
Review Report to
The Board of Directors
NHC Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP**
Chartered Accountants
Firm Registration No: 119850W



Ashok A. Trivedi
Partner
Membership No. 042472



Mumbai
August 14, 2014